

For Immediate Release



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Loctronix Corporation Receives \$1 Million Series B From Hawkeye Investments LLC

– Company Expects to Secure \$2.7 Million in Series B Financing Round –

WOODINVILLE, Wash. – January 8, 2008 – Loctronix Corporation™, a development stage startup providing next-generation positioning, announced today that Hawkeye Investments LLC, the privately-owned equity firm of former Nextel Partners Chairman and CEO John Chapple, has invested \$1 Million in a Series B financing round.

Loctronix Corporation expects to raise \$2.7 Million in a Series B convertible preferred shares financing round. The funding will lead to: expansion of the management team; strengthening of engineering programs for R&D; and business development efforts in Asia and United States.

“We are very pleased to receive financial backing from a wireless telecommunications veteran like John Chapple,” said Michael Mathews, Ph.D, CEO and President of Loctronix Corporation. “Given John’s business acumen, strong operational experience and exemplary track record of success, I believe he will be an invaluable partner to Loctronix, not just an investor.”

“Loctronix has a proven high-tech executive team with extensive expertise in advanced location and wireless technologies,” said John Chapple, President of Hawkeye Investments. “I look forward to working with such a promising company to further execute its business plan.”

Chapple is granted the option to join Loctronix Corporation’s Board of Directors in conjunction with the financing.

About Loctronix Corporation

Based in Woodinville, Wash., Loctronix Corporation has developed next-generation universal positioning technology delivering cost-efficient, seamless indoor/outdoor coverage. For more information about Loctronix Corporation, e-mail info@loctronix.com or visit www.loctronix.com.

About Hawkeye Investments LLC

Hawkeye Investments LLC, based in Kirkland, Wash., is a privately-owned equity fund investing primarily in telecommunications and real estate ventures. Since its founding in 2006, Hawkeye has backed entrepreneurs in SeaMobile, Telesphere, Loctronix Corporation and several real estate ventures. Hawkeye is also actively involved in a number of philanthropic endeavors with the Chapple Family and the Grandview Foundation. To learn more about Hawkeye Investments LLC, visit www.hawkeyeinvestmentsllc.com.

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